

Pennichuck Water Works, Inc.
Pennichuck Aqueduct Company
Pennichuck East Utility, Inc.

DW 02-126

Pennichuck Water Works, Inc., Pennichuck Aqueduct Company and Pennichuck East
Utility, Inc.'s Response to City of Nashua's First Set of Data Requests

Date Request Received: July 29, 2002
Data Request No.: Nashua Pen 1-3

Date of Response: August 12, 2002
Witness: Charles Staab

REQUEST: Please list each long-term debt instrument of Pennichuck and each such instrument of each subsidiary that was outstanding as of January 1, 1996, giving the face value, interest rate or rates, maturity date and terms of repayment. List also any such new long-term debt instrument issued since January 1, 1996, giving the information above as well as the date issued and whether it replaced an existing debt or was new debt.

RESPONSE: The Joint Petitioners will make a copy of a schedule which provides a summary of their long-term debt as of December 31, 2001 available for inspection at the Nashua office of McLane, Graf, Raulerson & Middleton, Professional Association, 400 Amherst Street, Nashua. This schedule may be reviewed upon reasonable advance notice to Kathryn Mulhearn, Legal Secretary, McLane, Graf, Raulerson & Middleton, Professional Association, (603)436-2818. Since January 1, 1996, the Joint Petitioners have issued the following long-term debt instruments which are also included in the attached schedule:

<u>Description</u>	<u>Purpose</u>	<u>Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Unsecured taxable note	Refinance existing short- term & long-term debt	7.40%	3/1/96	3/1/21	\$8,000,000
Unsecured tax exempt bond	Financing for specific capital projects	6.30%	5/1/97	5/1/22	\$4,000,000
Secured bank note	Acquisition of Pennichuck East assets	6.50%	4/8/98	4/8/05	\$4,500,000
Secured bank note	Refinancing Pittsfield Aqueduct mortgage & corporate short-term debt	6.50%	4/8/98	4/8/05	\$1,500,000

**Response to City of Nashua Data Request Pen 1-3.
Schedule of Long-Term Debt Maturities
Pennichuck Corporation and Subsidiaries
December 31, 2001**

<u>Description of Security</u>	<u>Holder</u>	<u>Rate</u>		<u>Maturity</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007 and Beyond</u>	
Pennichuck Corporation:												
Secured bank note (1), (2)	Fleet Bank	6.50%	4/8/1998	8-Apr-05	-	-	-	-	1,500,000	-	-	1,500,000
					-	-	-	-	1,500,000	-	-	1,500,000
Pennichuck Water Works, Inc.:												
Capital lease obligation	John Deere Credit Corporation	5.00%	10/1/2001	Oct-05		16,519	16,973	17,841	18,672			70,005
Unsecured note	American United Life	9.10%	4/1/1990	1-Apr-05	-	-	-	-	3,500,000		-	3,500,000
Unsecured note	American United Life	7.40%	3/1/1996	1-Mar-21	-	-	-	-	-		8,000,000	8,000,000
State Revolving Loan Fund	State of NH	3.80%	11/1/2000	1-Nov-20		16,688	22,250	22,250	22,250	22,250	339,312	445,000
Unsecured tax exempt bond	Van Kampen /BFA	6.30%	5/1/1997	1-May-22	-	-	-	-	-		4,000,000	4,000,000
Unsecured tax exempt bond	Gannett, Welsh & Cotler /BFA	7.50%	5/1/1988	1-Jul-18	65,000	65,000	65,000	65,000	65,000	65,000	780,000	1,105,000
Unsecured tax exempt bond	Nuveen/BFA of NH (Series A)	6.35%	8/1/1994	1-Dec-19	130,000	135,000	135,000	135,000	135,000	135,000	2,075,000	2,750,000
Unsecured tax exempt bond	Nuveen/BFA of NH (Series B)	6.45%	8/1/1994	1-Dec-16	120,000	115,000	115,000	115,000	115,000	115,000	975,000	1,550,000
					315,000	348,207	354,223	355,091	3,855,922	337,250	16,169,312	21,420,005
Pennichuck East Utility Inc:												
Secured bank note (1)	Fleet Bank	6.50%	4/8/1998	8-Apr-05	-	-	-	-	4,500,000		-	4,500,000
Consolidated Totals					315,000	348,207	354,223	355,091	9,855,922	337,250	16,169,312	27,420,005

(1) Note subject to interest rate swap agreement with Fleet Capital Markets.

(2) A portion of the proceeds from this note were used to repay existing mortgage debt issued by Pittsfield prior to acquisition.

At the end of 2001, \$864,178 was owed by Pittsfield to Pennichuck Corporation for the remaining balance.